



Alabama is engaged in a highly competitive contest with our neighboring states for the high-paying jobs and game-changing investment projects that can lift our communities. We have a four-pronged approach to strengthen what's been working for us and provide clever solutions for what hasn't: **THE GAME PLAN.**

<p>Play 1 ENHANCING ALABAMA'S ECONOMIC PROGRESS ACT</p>	<ul style="list-style-type: none"> • Renews the Alabama Jobs Act and the Growing Alabama program and extends their sunset dates to 2028 while adding strategic enhancements to increase their effectiveness. • Increases the Jobs Act's incentives cap by \$25 million annually for five years, ensuring Alabama remains competitive for mega projects • Makes renewable energy project eligible for Jobs Act support in response to demands from manufacturers for clean energy sources • Extends transferability period for income tax credits to five years and streamlines process. • Strengthens focus of Growing Alabama on site development by transferring tech accelerators and support for underrepresented businesses to Innovate Alabama • Increases funding for site development to \$35 million to encourage development of new shovel-ready sites amid a shortage
<p>Play 2 SITE EVALUATION AND ECONOMIC DEVELOPMENT STRATEGY (SEEDS) ACT</p>	<ul style="list-style-type: none"> • Allows the State Industrial Development Authority (SIDA) to facilitate the development of industry-ready sites. • Expands SIDA's role in the preparation of industrial sites to accelerate their creation • Allows SIDA to issue grants to stimulate the creation of sites, making Alabama competitive with its neighboring states in having the tools to attract large job creators
<p>Play 3 INNOVATION AND SMALL BUSINESS ACT</p>	<ul style="list-style-type: none"> • Aims to accelerate growth in Alabama's innovation economy and to support underrepresented businesses and enterprises in rural areas. • Establishes the Alabama Small Business Credit with the transfer of tax credits for accelerators and support for underrepresented businesses that operate in innovative industries to Innovate Alabama • Makes \$25 million per year available for the Innovating Alabama Tax Credit to meet increasing demand as new tech accelerators begin operation and programs for small businesses in innovative industries are developed across the state • Increases accessibility to SBIR/STTR grant program as a way to encourage out-of-state companies to move to Alabama
<p>Play 4 TRANSPARENCY IN INCENTIVES ACT</p>	<ul style="list-style-type: none"> • Amend the Jobs Act to require the Alabama Department of Commerce to publish certain incentivized project information on its web site. • For each incentivized project, Commerce will publish the name of the company, the estimated capital investment, the number of jobs being created, an estimated hourly wage, the estimated value of the incentives and the project's location • Commerce will disclose the value of any cash incentive extended for the project • Commerce will publish the projected 10- and 20-year return on incentives to the state • Aggregated performance data on all incentivized projects will be made available